



International LPs strengthen their commitment in Portuguese SMEs

## **Crest Capital Partners raises €125 million for Crest II, above the original hard-cap**

**Lisbon, March 26th, 2021** – Crest Capital Partners is pleased to announce the final close of Crest II (“Fund II”), raising €125 million in total commitments, in excess of the initial target and hard cap.

Despite the covid related uncertainty, Fund II was largely oversubscribed and overwhelmingly supported by the majority of Crest I investors as well as new international institutional investors (European and American) and Portuguese individuals (mainly founders of Crest I portfolio companies).

The size of Fund II, only 25% above Crest I, ensures it will continue to focus essentially on profitable Portuguese SMEs with an ambitious growth strategy and an EBITDA above €2 million. Similarly to Crest I, Fund II will invest in companies from all sectors in partnership with founders and strongly aligned management teams.

Crest I concluded the investment period in 2.5 years with eight investment platforms: Global Fire Equipment, Irmarfer, CPM-Penta, Queijos Tavares, GardenGate, Artech Paper, Rollerdoor and Campotec-In. In 2020, these companies reported total revenues of €240 million, of which 60% are exports, and 1,800 employees.

The Crest private equity team, with a unique experience and track record in Portugal, comprises Marco Lebre, David Calem Ferreira, Inês Lopo de Carvalho, Pedro Valente, Vasco d'Orey, Gonçalo Abreu and was recently reinforced with Fábio Tavares and Bernardo Tello Gonçalves. The team also includes António Lobato de Faria, as operational expert, and Clara Câmara, as legal counsel.