



Crest acquires stake in AVK, the Portuguese leader in audiovisual services for international congresses and events

AVK was acquired by Crest II, a €125 million buy-out fund launched in 2020

[Crest Capital Partners](#) concluded the acquisition of a relevant stake in [AVK](#), the leading audiovisual services provider in Portugal for international congresses and corporate events. The company's portfolio of events mainly entails international congresses, such as [WebSummit](#) and [Augmented World Expo](#), and corporate events, with clients such as Deloitte, McDonald's, Janssen or Amazon. The investment was made jointly with HCapital Partners, through HCapital II, a Private Equity Fund based in Portugal.

Founded in 2010 by the most experienced industry professionals, Inês Aguiar, Jaime Alonso and Paulo Rodam, who remain in the management team and retained an important stake in the share capital, **AVK generated a total turnover above €21 million in 2022 and employed more than 200 workers.**

The audiovisual services market is expected to continue to grow in the coming years, driven by the sustained importance of corporate events, which require more complex equipment and know-how. Portugal is expected to benefit strongly from this trend, given the high attractiveness of the country as host of events and congresses.

AVK operates through two brands in Portugal (AVK and Euroservice) and one brand in Galiza (Global Setup). **The company plans to deepen its geographical expansion in underserved regions of Portugal and increase its penetration in Spain.**

For more information check our website www.crest-cp.com